



City of Santa Barbara
Airport Department

DATE: February 18, 2015
TO: Airport Commission
FROM: Hazel Johns, Airport Director
SUBJECT: Lease Agreement – Cubes, Inc., dba Cube Depot

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Cubes, Inc., dba Cube Depot, a Nevada Corporation, for 3,995 square feet of Building 312, at 1503 Cecil Cook Place, at the Santa Barbara Airport, effective March 1, 2015, for a monthly rental of \$5,233, exclusive of utilities.

DISCUSSION:

The subject Premises is located south of Hollister Avenue in an Airport Facilities (AF) zone.

Cubes, Inc. sells and rents new, used, and modified shipping containers and cargo equipment. The space would be used for phone and computer sales offices and storage. Cubes has a staff of 15 people that would be located on the Premises. No containers would be stored at this location.

The proposed monthly rental of \$5,233 is based on a rate of \$1.31 per square foot and is comparable to other buildings on the Airport for similar use and in similar condition. Cubes will also pay monthly utility charges of \$80.52 for water, \$36.86 for sewer service, \$250 for electricity and \$211 for janitorial services.

The proposed Lease Agreement has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map